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**UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA**

CASE NO.: 2:12-cv-01700-MMD-PAL

BRANCH BANKING AND TRUST COMPANY, a
North Carolina Banking Corporation,
Plaintiff,
vs.
S&R EQUITIES, L.P., a Nevada limited partnership;
MADISON EQUITIES, L.P., a Nevada limited
partnership; DAVID POURBABA, an individual;
MASSOUD AARON YASHOUAFAR, an
individual; MASSOUD AARON YASHOUAFAR,
Trustee of the MASSOUD AND PARINAZ
YASHOUAFAR 2003 TRUST; SOLYMAN
YASHOUAFAR, an individual; SOLYMAN
YASHOUAFAR, Trustee of the SOLYMAN AND
SOHELA YASHOUAFAR 2004 TRUST; DAVID
POURBABA, Trustee of the 4D TRUST; and DOES
1 through 10, inclusive,
Defendant.

Plaintiff and Defendants, by and through their attorneys of record, hereby submit this Joint Status Report in order to apprise the Court of the progress made since their previous Join Status Reports. *See* Dkt. 39 and Dkt. 41. In the prior reports, the parties believed that settlement negotiations would resolve within thirty forty-five days. *See* Dkt. 41. However, progress is being

made and settlement negotiations are continuing with the parties reviewing financial information in connection with those settlement negotiations. The parties hope that these negotiations will conclude within the next forty-five days. Within this time period, the parties will either file a stipulation seeking to dismiss the action or make request to reinstate Plaintiff's Motion for Summary Judgment (Dkt. 18) and Defendants' Motion for Leave to File Surreply (Dkt. 24).

Dated this the 13th day of October, 2014:

Holland & Hart, LLP

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IT IS SO ORDERED.


UNITED STATES MAGISTRATE JUDGE

DATED October 17, 2014